

## **RISK MANAGEMENT POLICY**

**a) Company profile:**

JSW Investments Private Limited (JIPL) is an (CIC-ND-SI) company. As a part of business; it can acquire, hold, sell, buy, subscribe or otherwise deal in shares, stocks, debentures, bonds, units, negotiable instruments, obligations, preference shares and other financial instruments issued by a company / government / public bodies. Further, the Company can lend money, give guarantee, pledge the securities to secure borrowings of the Company or any other person, body corporate or to secure third party borrowings, manage investment pools, mutual funds, syndicates in stock, securities and undertake money market operation, treasury management, and portfolio management.

**b) Objective:**

The policy aims to ensure resilience for sustainable growth and sound corporate governance by having an identified process of risk identification and management in compliance with the provisions of the Companies Act, 2013.

**c) Applicability and effective date:**

The policy applies to all functions of the company.

The policy documents the practises followed for risk management.

**d) Risk Management Policy:**

The Board of Directors (the Board) drives developing, implementing and monitoring the risk management plan of the Company.

**e) Risks, Impact and response strategies:**

Type of Risk	Impact	Risk response strategies
Dip in the Investee Company's performance due to its operational risks or adverse market conditions	Reduction in the value of investments in Investee company.	Tracking performances of Investee companies.
Concentration of investment	Company's investments are in Associate / group companies. Any risk to the group companies can jeopardize Company's investments.	Tracking performances of Investee companies.
Statutory compliances	Any non-compliance to rules & regulations under applicable statutes may lead to penalties & would reflect negatively on Company's image & reputation.	Regular tracking of changes in regulations & ensuring compliance. Review by Audit.
Policies & processes	Non-adherence to policies & processes can affect operations.	Ensuring adherence to policies & processes. Review by Audit.